

TRUST DEED

Intergovernmental Panel on Climate Change (IPCC) Scholarship Programme

Aim and objectives of the Fund

1. The aim of the IPCC Scholarship Programme is to build capacity in the understanding and management of climate change in developing countries through providing opportunities for young scientists from developing countries to undertake studies that would not be possible without the intervention of the Fund
2. Income of the IPCC Scholarship Programme includes:
 - Funds received by IPCC from the Nobel Foundation for the 2007 Peace Prize;
 - Donations and contributions from individuals, organisations and governments supporting the aim and objectives of the Fund;
 - The interest and capital gains accrued from any investment of the principal of the Fund.
3. The IPCC Scholarship Programme will be used to:
 - Provide scholarships for young post-graduate or post-doctoral students from developing countries, especially least developed countries, for research that advances the understanding of the scientific basis of risk of human-induced climate change, its potential impacts, and options for adaptation and mitigation;
 - Support other capacity building activities in developing countries, in line with the general aim of the Fund and as agreed by the IPCC.

Administration of the Fund

4. The resources of the IPCC Scholarship Programme are deposited with WMO under a separate account (IPCC Nobel Peace Prize Fund). The Secretary-General of WMO administers the Fund in accordance with WMO Financial Regulations and Rules, Standing Instructions and established procedures of WMO, as supplemented by the provisions of the present terms of reference and guidance received from the Board of Trustees. The administration of the Fund is subject to no administrative or support costs.
5. Financial reports on the Fund will be made in Swiss Francs. The United Nations rate of exchange prevailing on the date of the transaction will apply for the conversion into Swiss Francs of income received and payments made or charges incurred in any other currency.
6. WMO shall prepare a financial report on the overall use of the Fund and make it available annually to IPCC. The statement of income and expenditure of the Fund will be incorporated in the overall audited financial statements submitted by the Secretary-General of WMO to the WMO Executive Council for approval. External audit will be conducted as provided for in the WMO Financial Regulations. The audit report will be submitted to the IPCC together with the annual report referred to in paragraph 11 below.

Governance and Management of the Fund

Overall Governance

7. The utilization of the Fund shall be consistent with the aim and objectives of the Fund and additional guidance provided IPCC in Plenary Session.

8. The Aims and Purpose of the Fund and the governance structure of the Fund may only be changed by the IPCC in Plenary Session

Science Board

9. A Science Board, composed of the IPCC Chair, or his representative, and the three IPCC Vice-Chairs will

- set priorities for funding based on an evaluation of gaps in scientific technical knowledge and capacity-building needs in countries/regions;
- set scientific technical criteria for selection of projects and scholars, as required;
- select the scholars.

10. The Term of the Science Board will be the same as the Term of the IPCC Bureau. If a member of the Science Board resigns or is unable to complete the term of office as IPCC Bureau member his/her successor will assume his/her responsibilities as member of the Science Board. If a member of the Science Board remains member of the IPCC Bureau but is unable to continue serving on the Science Board the IPCC Bureau will elect a replacement from among the members of the IPCC Bureau.

Board of Trustees

11. The IPCC shall appoint in Plenary Session a Board of Trustees of no more than four members, including a Chair of the Board with a term of office limited to one four-year term and who is elected by the Board of Trustees at their first meeting. The Board of Trustees will be responsible for

- deciding on the investment strategy of the assets of the Fund;
- developing and implementing a fund-raising strategy;
- liaising with WMO regarding the administration and management of the Fund
- establishing further criteria for granting scholarships and funding any other activity consistent with the aim and objectives of the Fund;
- deciding on the of amount and frequency of scholarships awarded;
- advising WMO as to the acceptance of donations, gifts and other contributions to the Fund;

The Board of Trustees will be collectively accountable to the IPCC and will report annually to the Panel on the affairs of the Fund.

12. The powers, authorities and discretion of the members of the Board of Trustees shall be subject to any direction by the IPCC. The members of the Board of Trustees

- may not do anything which prejudices the aim and objectives of the Fund
- may not do anything which prejudices the academic integrity of the scientists receiving support from the Fund, nor the integrity and independence of the IPCC

13. Any Trustees must bring clearly identified skills to the Fund. In appointing the members of the Board of Trustees the Panel shall also aim for a balanced representation of developed and developing countries.

14. The members of the Board of Trustees will not be remunerated for their activities for the Fund. They shall be defrayed of travel expenses incurred in connection with the discharge of responsibilities for the IPCC Nobel Peace Prize Fund in accordance with the general rules applied in the IPCC.

15. To avoid additional overhead expenses, the business of the Fund would be carried out by e-mail and at meetings held in conjunction with regular IPCC Bureau or Plenary meetings.

16. At the formation of the Fund the members of the Science Board would serve as the Trustees of the Fund. The appointment of the Board of Trustees should be carried out to the extent feasible at the IPCC Session following the establishment of the Fund or within one year the latest.

17. The members of the Board of Trustees shall be appointed for a four-year term, renewable once.

18. The IPCC Secretariat shall serve as the Secretariat of the Fund. It will assist the Board of Trustees and the Science Board in carrying out their duties.

19. Tasks will include

- the preparation and announcement of calls for proposals, based on guidance received from the Board of Trustees and the Science Board;
- management of the selection process, and disbursement of scholarship monies;
- compilation of submissions for consideration by the Science Board;
- assist in fundraising activities;
- monitoring of the reporting requirements of scholars and other beneficiaries;
- preparation of reports for consideration by the Board of Trustees and the IPCC;
- liaison with WMO regarding the administration and management of the fund.

Liquidation of the fund

20. Upon liquidation of the Fund, the Secretary-General of WMO shall make provision for the payment of any un-liquidated obligation and expenses necessary for the closure of the Fund.

21. Following the closure of the Fund any remaining surplus shall be transferred to IPCC General Trust Fund or to any entity determined by the IPCC.

Legal responsibilities

22. Under no circumstances will the Fund be made liable to pay and/or reimburse any taxes on emoluments or honorarium, or any customs and import duties, value added taxes or similar charges. If applicable, these will be payable by the beneficiaries of the support provided.

Review of the terms of reference

23. IPCC Plenary may review this Trust Deed in the light of experience gained and make any changes as appropriate.